COUNTY PROFILE

Yellow Medicine Co.

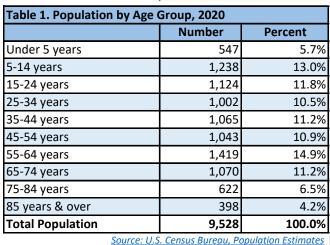
Yellow Medicine Co. is a part of Economic Development Region 6W, which is located in the Southwest Planning Region.

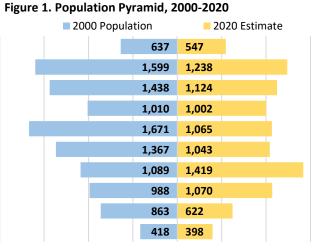
POPULATION CHARACTERISTICS

Yellow Medicine Co.'s population decreased this decade, ranking as the 86th fastest growing of the 87 counties in the state from 2010 to 2020. It is now the 71st largest in the state. Yellow Medicine Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

Current population:	9,528 people
Population change,	
2010-2020	-8.7% decline







Under 5 years
5-14 years
15-24 years
25-34 years
35-44 years
45-54 years
55-64 years
65-74 years
75-84 years

Yellow Medicine Co. suffered a negative natural increase - more deaths than births from 2010 to 2019, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Yellow Medicine Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Components of Population Change, 2010-2019							
	Total	April 1, 2010 to July 1, 2019					
	Population	Natural	al Vital Events Net Migration			on	
	Change	Increase	Births	Deaths	Total	International	Domestic
Yellow Medicine Co.	-729	-12	1,052	1,064	-720	14	-734
State of Minnesota	335,705	250,488	637,356	386,868	88,161	114,414	-26,253

Source: U.S. Census Bureau, Population Estimates Program

2019

■ Latin America

Figure 2. Place of Birth for the Foreign Born Population,

Compared to the state, Yellow Medicine Co. has a smaller percentage of foreign-born residents. From 2010 to 2019, Yellow Medicine Co. saw an increase in the number of foreign-born residents, which was faster than the statewide increase.

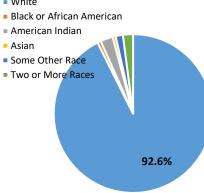
Table 3. Place of Birth for the Foreign Born	Yellow Medicine Co.		Change 2	010-2019	Minnesota		
Population, 2019	Number	Percent	Number	Percent	Percent	Change	
Foreign-born Population	210	2.1%	67	46.9%	8.5%	28.9%	
Europe	12	5.7%	-6	-33.3%	9.9%	4.5%	
Asia	40	19.0%	12	42.9%	37.5%	30.3%	
Africa	21	10.0%	16	320.0%	25.5%	72.0%	
Oceania	0	0.0%	0	#DIV/0!	0.5%	37.2%	
Americas:	137	65.2%	45	48.9%	26.6%	10.0%	
Latin America	137	65.2%	55	67.1%	24.1%	12.2%	
Northern America	0	0.0%	-10	-100.0%	2.5%	-7.7%	

Source: U.S. Census Bureau, 2015-2019 American Community Survey

Yellow Medicine Co.'s population was becoming more racially diverse over time. Since 2000, the county's white population declined, but the number of people of other races increased (see Table 4).

Figure 3. Population by Race, 2019

- White



	Yello	w Medicii	Minnesota		
Table 4. Race and Hispanic Origin, 2019	Number	Percent	Change from 2000-2019	Percent	Change from 2000-2019
Total	9,814	100.0%	-11.4%	100.0%	13.1%
White	9,090	92.6%	-14.6%	82.8%	4.7%
Black or African American	68	0.7%	466.7%	6.4%	107.6%
American Indian or Alaska Native	249	2.5%	10.2%	1.0%	5.5%
Asian or Other Pac. Islanders	60	0.6%	200.0%	4.9%	87.8%
Some Other Race	146	1.5%	43.1%	1.9%	58.1%
Two or More Races	201	2.0%	175.3%	3.0%	99.9%
Hispanic or Latino origin	461	4.7%	136.4%	5.4%	108.9%

Source: U.S. Census Bureau, 2015-2019 American Community Survey

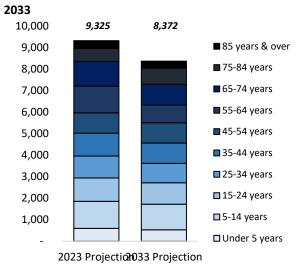
POPULATION PROJECTIONS

According to the Minnesota State Demographic Center, Yellow Medicine Co.'s population is expected to decline from 2023 to 2033, with a rate of change that is slower than the projected statewide growth rate (5.6%). Despite the decline, the number of people aged 65 years and older is expected to decrease over the next decade (see Figure 4 and Table 5).

Table 5. Population Projections by Age Group, 2023-2033							
	2023	2033	Numeric	Percent			
Yellow Medicine Co.	Projection	Projection	Change	Change			
Under 5 years	597	536	-61	-10.2%			
5-14 years	1,258	1,187	-71	-5.6%			
15-24 years	1,085	1,000	-85	-7.8%			
25-34 years	1,019	899	-120	-11.8%			
35-44 years	1,065	943	-122	-11.5%			
45-54 years	943	941	-2	-0.2%			
55-64 years	1,249	832	-417	-33.4%			
65-74 years	1,142	954	-188	-16.5%			
75-84 years	605	753	148	24.5%			
85 years & over	362	327	-35	-9.7%			
Total Population	9,325	8,372	-953	-10.2%			

Source: Minnesota State Demographic Center

Figure 4. Projections by Age Group, 2023-



EDUCATIONAL ATTAINMENT

Yellow Medicine Co. has a lower percentage of adults (18 years & over) with at least a high school diploma than the state (92.4%), and a lower percentage of people with at least some college experience. Yellow Medicine Co. also has a higher percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.

Percentage of the adult population (18 years & over) with at least a high school diploma:

91.3%

state:

55.8% 67.1%

Associate's Degree: 14.8% Bachelor's Degree: 12.2% Advanced Degree: 3.9%

College-educated:

Figure 5. Educational Attainment, 2019 ☐ Less than high school 9%

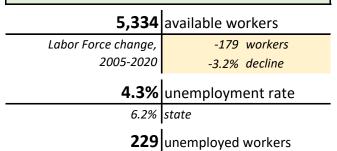
12% ☐ High school graduate (incl. equiv.) ■ Some college, no degree 15% **35**% Associate's degree ■ Bachelor's degree 25%

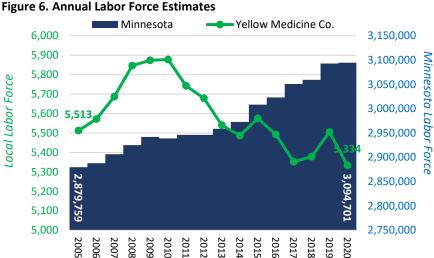
Source: U.S. Census Bureau, 2015-2019 American Community Survey

■ Advanced degree

LABOR FORCE TRENDS

At 4.3%, Yellow Medicine Co. had a lower unemployment rate than the state in 2020. Due to the pandemic recession Yellow Medicine Co.'s unemployment rate increased compared to 3.8% in 2019, but was lower than the 6.3% rate posted in 2010. The number of unemployed workers actively seeking work in Yellow Medicine Co. increased over the past year, and is down compared to 2010.





Source: DEED Local Area Unemployment Statistics

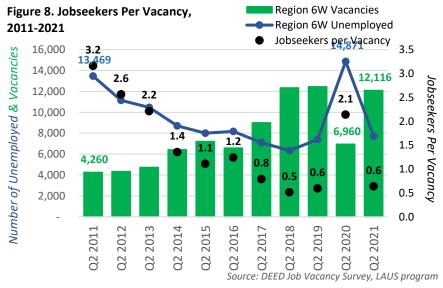
Labor force growth has slowed in recent years. After experiencing a net gain of 36.8 workers each year from 1990 to 2000, Yellow Medicine Co. averaged an annual gain of 14 new workers from 2000 to 2010, and most recently a loss of -54.4 fewer workers since 2010 (see Figure 7). Moving forward, Yellow Medicine Co. is expected to see a labor force decline from 2023 to 2033 (see Table 6).

Figure 7. Annual Change in Labor Force, 1990-2020 500 Average of 37 Average of 14 Average of -54 400 new workers per year new workers per year fewer workers per year Year-Over-Year Change in Available Workers 300 200 100 \cap -100 -200 -300 -400 -500 2018-201*S*S) 2011-201 & ACC 2010-201 D LOCAL 2009-2010 D LOCAL 2008-200 & CC 2008-2008-200 & CC 2008-200 & CC 200 2013-201 1993-1994 2000-2001 2016-201 1990-1991 1991-1992 1992-1993 1994-1995 2002-2003 2003-2004 2004-2005 2005-2006 2006-2007 2007-2008 2014-201 2015-201 2019-2020 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 Unemployment Statistics

Table 6. Labor Force	Labor Force Projection			
Projections, 2023-2033	2023 2033			
16 to 24 years	702	652		
25 to 54 years	2,516	2,316		
55 to 64 years	933	621		
65 years & over	487	429		
Total Labor Force	4,638	4,018		

Source: Minnesota State Demographic Center

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. However, by the second quarter of 2021, job vacancies in Southwest reached new highs, quickly bringing back challenges in finding new workers (see Figure 8).



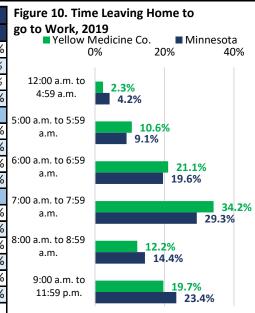
LABOR FORCE CHARACTERISTICS

Yellow Medicine Co. had a lower labor force participation rate than the state. The labor force in Yellow Medicine Co. is less racially diverse than the state (where 84.8% of workers are white alone), but is becoming more diverse over time.

	Yellow	/ Medicine C	co.	Minne	esota	Yellow Me	dicine Co.
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
Total Labor Force	5,050	64.7%	2.4%	69.7%	3.6%	2,792	2,259
16 to 19 years	275	59.8%	7.6%	53.2%	11.0%	149	126
20 to 24 years	449	87.0%	2.9%	84.6%	6.0%	212	237
25 to 44 years	1,790	82.1%	3.2%	88.8%	3.2%	1,031	759
45 to 54 years	987	85.3%	1.5%	87.6%	2.7%	513	474
55 to 64 years	1,131	74.7%	1.0%	73.0%	2.8%	612	519
65 to 74 years	336	35.9%	1.5%	27.9%	2.2%	233	103
75 years & over	83	8.0%	1.2%	6.6%	2.4%	42	41
Employment Characteristics by Race & Hispanic Origin						Figure 9. La	abor Force by
White alone	4,776	65.6%	2.5%	69.3%	3.0%	Race, 2019	
Black or African American	15	22.1%	0.0%	71.3%	8.8%		. = 1
American Indian & Alaska Native	101	51.5%	3.0%	58.9%	12.6%		
Asian or Other Pac. Islanders	20	46.5%	0.0%	71.2%	4.3%		NII NI
Some Other Race	91	81.3%	3.3%	77.7%	6.1%		\ \\
Two or More Races	50	47.6%	0.0%	73.6%	7.4%		
Hispanic or Latino	198	73.3%	5.6%	76.5%	6.1%		
Employment Characteristics by Disability	/						
With Any Disability	202	37.9%	1.5%	53.0%	8.6%		94.6%
Employment Characteristics by Educatio	nal Attainment						
Population, 25 to 64 years	3,910	80.6%	2.1%	84.5%	3.0%	White al	
Less than H.S. Diploma	206	60.8%	2.3%	66.3%	4.2%		African American
H.S. Diploma or Equivalent	1,250	78.0%	3.0%	78.5%	2.6%		n Indian & Alaska N
Some College or Assoc. Degree	1,708	82.8%	1.4%	85.3%	3.0%	Asian or	Other Pac. Islander
Bachelor's Degree or Higher	743	87.8%	2.3%	90.0%	1.7%	Some Of	ther Race

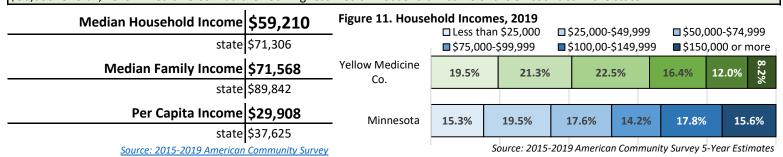
A smaller percentage of workers in Yellow Medicine Co. worked in the same county in which they live compared to the state. Yellow Medicine Co. also had a shorter average commute time than the state.

	Yellow Medi	cine Co.	Minne	esota
Table 8. Commuting Characteristics, 2019	Number	Percent	Number	Percent
Worked in state of residence	4,769	97.7%	2,837,697	97.6%
Worked in county of residence	3,051	62.5%	1,846,247	63.5%
Worked out of county of residence	1,718	35.2%	991,449	34.1%
Worked outside state of residence	112	2.3%	69,779	2.4%
MEANS OF TRANSPORTATION TO WORK				
Car, truck, or van	4,251	87.1%	2,506,244	86.2%
Public transportation (excl. taxicab)	34	0.7%	101,762	3.5%
Other method (walk, bike, taxi, etc.)	234	4.8%	125,021	4.3%
Worked at home	356	7.3%	171,541	5.9%
TRAVEL TIME TO WORK				
Less than 10 minutes	1,786	36.6%	456,474	15.7%
10 to 19 minutes	1,206	24.7%	872,243	30.0%
20 to 29 minutes	796	16.3%	645,460	22.2%
30 to 44 minutes	722	14.8%	575,680	19.8%
45 to 59 minutes	215	4.4%	194,801	6.7%
60 or more minutes	151	3.1%	162,819	5.6%
Mean travel time to work (minutes)	18.4	minutes	23.7	minutes



INCOMES, COST OF LIVING, & HOUSING

Yellow Medicine Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Yellow Medicine Co. had the 45th highest median household income of the 87 counties in the state.



Yellow Medicine Co. also had a lower cost of living than the state, with a required hourly wage of \$13.46 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$14.58 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2020 **Monthly Costs** Single Yearly **Hourly Wage** Single Adult, 0 children Health Trans-**Cost of Living** Required **Child Care** Food Housing Other **Taxes** Care portation Yellow Medicine Co. \$28,003 \$13.46 \$0 \$360 \$163 \$568 \$680 \$254 \$309 State of Minnesota \$32,964 \$15.85 \$0 \$355 \$153 \$832 \$704 \$325 \$378 Typical Family: 2 Adults (1 **Monthly Costs** Family Yearly **Hourly Wage** working full-time, 1 part-Health Trans-Housing **Child Care Cost of Living Food** Other Required **Taxes** time), 1 child Care portation Yellow Medicine Co. \$14.58 \$208 \$822 \$45,503 \$519 \$723 \$789 \$423 \$308 State of Minnesota \$58,800 \$18.85 \$546 \$810 \$549 \$819 \$515 \$592 \$1,069

Yellow Medicine Co. had a lower median house value than the state, having the 72nd highest value of the 87 counties in 2019. Yellow Medicine Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-	Yellow Med	Minnesota	
occupied Housing Units, 2019	Total	Total Percent	
Total	3,247	100.0%	100.0%
Less than \$50,000	494	15.2%	4.6%
\$50,000 to \$99,999	978	30.1%	7.8%
\$100,000 to \$149,999	620	19.1%	12.3%
\$150,000 to \$199,999	373	11.5%	17.9%
\$200,000 to \$299,999	463	14.3%	28.1%
\$300,000 to \$499,999	261	8.0%	21.5%
\$500,000 or more	58	1.8%	7.9%
Median (dollars)	\$110,0	\$223,900	

Source: 2015-2019 American Community Survey, 5-Year Estimates

60% Yellow Medicine Co. Minnesota 1.6% 2010 or later 4.8% 2000 to 2009 14.1% 1980 to 1999 26.3% 23.0% 1960 to 1979 24.4% 19.8% 1940 to 1959 14.3% 38.3% 1939 or earlier 16.2%

Figure 12. Year Structure Built, 2019

Median monthly owner costs, owner-occupied units \$1,163 with a mortgage state \$1,580

Percentage of households with a mortgage spending 30% or more of their income on housing costs Percentage of Income, 2019 mortgage 15.2%

26.4%

rent

9.6%10.6%

36.0%

Figure 13. Housing Costs as a

Median monthly rent costs \$584

state 4<u>5.1</u>%

Less than 20% 25.0% to 29.9%

15.1%

8.9%

20% to 24.9% 30.0% to 34.9%

55.7%

■ 35% or more

Percentage of renters spending 30% or more of their household income on rent

Source: 2015-2019 American Community Survey, 5-Year Estimates

OCCUPATIONS

At \$19.11 in 2021, wages were lower in Region 6W than the state. Overall, Region 6W had the 10th highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$35.96) and lowest for food preparation and serving related jobs (\$12.57) (see Table 11).

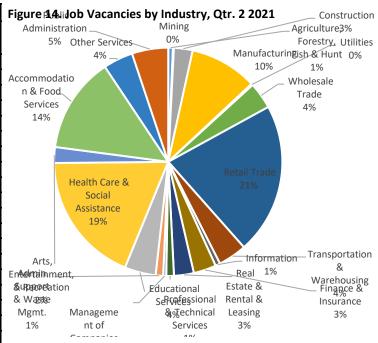
Table 11. Occupational Employment & Wage Statistics, 2021							
		Region	6W		Stat	te of Minnes	sota
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	State-wide Jobs	Share of Total Jobs
Total, All Occupations	\$19.11	15,520	100.0%	1.0	\$23.00	2,708,760	100.0%
Management	\$35.96	830	5.3%	0.9	\$54.22	164,530	6.1%
Business & Financial Operations	\$26.88	460	3.0%	0.4	\$35.24	179,670	6.6%
Computer & Mathematical	\$28.28	50	0.3%	0.1	\$44.89	98,240	3.6%
Architecture & Engineering	\$33.59	130	0.8%	0.4	\$38.90	54,880	2.0%
Life, Physical & Social Science	\$23.15	110	0.7%	0.7	\$35.48	26,120	1.0%
Community & Social Service	\$23.91	240	1.5%	0.8	\$24.21	55,630	2.1%
Legal	\$29.41	30	0.2%	0.3	\$41.02	19,760	0.7%
Education, Training & Library	\$19.24	1,280	8.2%	1.4	\$24.64	159,060	5.9%
Arts, Design, Entertainment & Media	\$20.13	70	0.5%	0.3	\$25.72	36,260	1.3%
Healthcare Practitioners & Technical	\$32.63	880	5.7%	0.8	\$36.90	188,210	6.9%
Healthcare Support	\$15.83	850	5.5%	0.9	\$15.52	157,140	5.8%
Protective Service	\$23.18	240	1.5%	1.0	\$24.18	42,520	1.6%
Food Preparation & Serving Related	\$12.57	1,500	9.7%	1.3	\$13.34	195,120	7.2%
Building, Grounds Cleaning & Maint.	\$16.54	620	4.0%	1.5	\$16.14	74,550	2.8%
Personal Care & Service	\$12.96	300	1.9%	1.0	\$14.57	51,660	1.9%
Sales & Related	\$17.33	830	5.3%	0.6	\$16.83	250,430	9.2%
Office & Administrative Support	\$18.74	2,080	13.4%	1.1	\$20.93	338,050	12.5%
Farming, Fishing & Forestry	\$18.74	90	0.6%	3.7	\$18.14	4,230	0.2%
Construction & Extraction	\$21.80	910	5.9%	1.6	\$29.84	102,390	3.8%
Installation, Maintenance & Repair	\$22.03	660	4.3%	1.2	\$25.45	98,840	3.6%
Production	\$19.44	2,100	13.5%	1.8	\$19.82	202,240	7.5%
Transportation & Material Moving	\$17.35	1,240	8.0%	1.0	\$18.83	209,210	7.7%

Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2021

JOB VACANCY SURVEY

Yellow Medicine Co. is a part of the Southwest planning region. There were 12116 job vacancies posted by employers in the 2nd Quarter of 2021, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Southwest Job Vacancy Survey R	esults, Qtr. 2 20	21
	Number of	
Occupational Group	Vacancies	Wage Offer
Total, All Occupations	12,116	\$15.03
Management	238	\$32.97
Business & Financial Operations	406	\$33.55
Computer & Mathematical	48	\$25.16
Architecture & Engineering	86	\$24.09
Life, Physical & Social Sciences	14	\$21.00
Community & Social Service	111	\$21.79
Education, Training & Library	257	\$23.51
Healthcare Practitioners & Technical	1,050	\$24.77
Healthcare Support	1,618	\$13.52
Protective Service	141	\$13.79
Food Preparation & Serving Related	2,080	\$11.90
Building, Grounds Cleaning & Maint.	328	\$14.86
Personal Care & Service	246	\$19.15
Sales & Related	1,549	\$13.27
Office & Administrative Support	637	\$13.43
Construction & Extraction	142	\$21.47
Installation, Maintenance & Repair	531	
Production	843	\$15.59
Transportation & Material Moving	1,316	\$17.09



Source: DEED Job Vacancy Survey, Qtr. 2 2021

OCCUPATIONS IN DEMAND

Table 13. Southwest Occupa	Table 13. Southwest Occupations in Demand, 2020						
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher				
Home Health and Personal	Nursing Assistants	Registered Nurses	Elementary School Teachers,				
Care Aides	Nutsing Assistants	Registered Nurses	Except Special Education				
\$28,035	\$30,933	\$68,952	\$52,103				
Retail Salespersons	Licensed Practical and Licensed Vocational	Police and Sheriff?s Patrol	Physicians, All Other; and				
Retail Salespersons	Nurses	Officers	Ophthalmologists, Except Pediatric				
\$27,105	\$46,278	\$58,679	NA				
First-Line Supervisors of	Automotive Service Technicians and	Electrical and Electronic	Financial Managers				
Retail Sales Workers	Mechanics	Engineering Technologists and	i maneiai Managers				
\$41,484	\$35,447	\$60,317	\$99,935				
Heavy and Tractor-Trailer	Medical Dosimetrists, Medical Records	Civil Engineering Technologists	Civil Engineers				
Truck Drivers	Specialists, and Health Technologists and	and Technicians	civii Eligiileelis				
\$45,441	\$41,022	\$62,577	\$86,311				
Janitors and Cleaners,	Heating, Air Conditioning, and	Diagnostic Medical	General and Operations Managers				
Except Maids and	Refrigeration Mechanics and Installers	Sonographers					
\$28,667	\$47,376	\$78,847	\$74,397				
Teaching Assistants, Except	Medical Assistants	Clinical Laboratory Technologists	Physician Assistants				
Postsecondary		and Technicians	,				
\$28,887	\$39,512	\$56,251	\$117,551				
Laborers and Freight, Stock,	Industrial Machinery Mechanics	Radiologic Technologists and	Secondary School Teachers, Except				
and Material Movers, Hand	•	Technicians	Special and Career/Technical				
\$33,694	\$49,897	\$62,640	\$55,202				
Secretaries and	Emergency Medical Technicians and	Industrial Engineering	Middle School Teachers, Except				
Administrative Assistants,	Paramedics	Technologists and Technicians	Special and Career/Technical				
\$39,529	\$34,822	\$50,238	\$54,152				
Stockers and Order Fillers	Electricians	Mechanical Engineering	Electrical Engineers				
Stockers and Order Timers		Technologists and Technicians	_				
\$28,316	\$58,008	\$45,140	\$87,297				
Office Clerks, General	Computer Numerically Controlled Tool	Physical Therapist Assistants	Construction Managers				
	Programmers						
\$35,222	\$62,213	\$51,326	\$87,171				

Source: DEED Occupations in Demand

Yellow Medicine Co. is a part of the Southwest planning region, which is projected to see a 0.9% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2018-2028						
Southwest Planning Region	Estimated Employment 2018	Projected Employ- ment 2028	Percent Change 2018-2028			
Total, All Industries	206,422	209,790	1.6%			
Natural Resources & Mining	5,776	6,171	6.8%			
Utilities	744	697	-6.3%			
Construction	7,858	8,687	10.5%			
Manufacturing	31,188	31,071	-0.4%			
Wholesale Trade	8,530	7,993	-6.3%			
Retail Trade	19,926	19,533	-2.0%			
Transportation & Warehousing	7,465	7,898	5.8%			
Information	2,549	2,364	-7.3%			
Finance & Insurance, Real Estate	7,693	7,584	-1.4%			
Professional Services & Mgmt. of Compani	5,663	6,191	9.3%			
Administrative & Waste Services	4,076	4,874	19.6%			
Educational Services	17,510	17,483	-0.2%			
Health Care & Social Assistance	30,568	32,922	7.7%			
Leisure & Hospitality	14,593	14,825	1.6%			
Other Services, Ex. Public Admin	7,423	7,058	-4.9%			
Public Administration	12,956	12,681	-2.1%			

Source: DEED 2018-2028 Employment Outlook

Figure 15. Regional Occupational Employment Projections, 2018-2028

■ From employment grov -5,0		From ex 5,000	it openi 10,000	
Management	-86	8,858		
Business & Financial	311	1 ,746		
Computer & Mathematical	86	I 373		
Architecture & Engineering	76	667		
Life, Physical, & Social	78	282		
Community & Social Service	120	1 ,981		
Legal	39	193		
Education, Training, & Library	147	5,374		
Arts, Design, Entertainment	-51	1 ,190		
Healthcare Practitioners &	870	2,9 66		
Healthcare Support	424	3,475		
Protective Service	-62	9 95		
Food Preparation & Serving	404	10,459		
Building, Grounds Cleaning	371	3,852		
Personal Care & Service	651	6,819		
Sales & Related	-37	3 10,448		
Office & Administrative	1,267	12,390		
Farming, Fishing, & Forestry	202	1 ,576		
Construction & Extraction	716	2,8 81		
Installation, Maintenance,	452	2,9 36		
Production	-370	7,504		
Transportation & Material	630	7,193		
-				

ECONOMIC CHARACTERISTICS

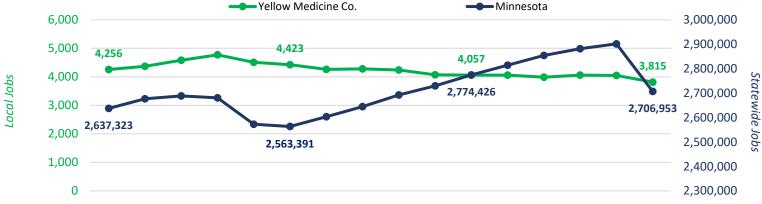
Due to the pandemic recession, after losing jobs over the past year, Yellow Medicine Co. had the 68th largest economy of the 87 counties in the state. Yellow Medicine Co. was the 48th fastest growing in the past year and the 52nd fastest growing since 2015. From 2015 to 2020, employers in Yellow Medicine Co. cut jobs, but lagged the state.

363 business establishments \$39,013 annual average wage

3,815 jobs \$148,833,151 total industry payroll

Job change, 2015-2020 -6.0% decline

Figure 16. Industry Employment Statistics, 2005-2020

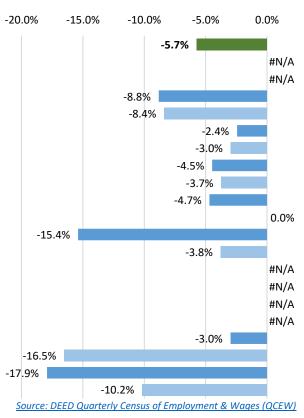


2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020

Source: DEED QCEW program

			Average
Table 15. Yellow Medicine Co. Industry	Number of	Percent of	Annual
Employment Statistics, 2020	Jobs	Total Jobs	Wage
Total, All Industries	3,815	100.0%	\$39,013
Agriculture, Forestry, Fish & Hunt	#N/A	#N/A	#N/A
Mining	#N/A	#N/A	#N/A
Construction	217	5.7%	\$65,299
Manufacturing	164	4.3%	\$38,404
Utilities	40	1.0%	\$37,192
Wholesale Trade	197	5.2%	\$55,249
Retail Trade	406	10.6%	\$22,812
Transportation & Warehousing	194	5.1%	\$10,764
Information	61	1.6%	\$46,325
Finance & Insurance	93	2.4%	\$50,460
Real Estate & Rental & Leasing	11	0.3%	\$30,675
Professional & Technical Services	51	1.3%	\$41,416
Management of Companies	#N/A	#N/A	#N/A
Admin. Support & Waste Mgmt. Svcs.	#N/A	#N/A	#N/A
Educational Services	#N/A	#N/A	#N/A
Health Care & Social Assistance	#N/A	#N/A	#N/A
Arts, Entertainment, & Recreation	360	9.4%	\$22,081
Accommodation & Food Services	192	5.0%	\$12,114
Other Services	87	2.3%	\$31,621
Public Administration	318	8.3%	\$44,055

Figure 2. Change in Jobs, 2019-2020



For more information on Yellow Medicine Co.'s population, labor force, and economic trends, contact:

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